

**Apply for the Bluegrass Home Equity Line of Credit**  
**By October 31, 2019 to qualify for**  
**NO CLOSING COSTS\*!**

\*To qualify for No Closing Costs, the new credit line request or increase must be for a minimum of \$10,000 and must be secured by the borrower's primary residence. Property insurance (and flood insurance if applicable) is not covered by the Bank and is required prior to loan closing. Rates, terms and conditions are subject to change and may vary based on credit worthiness, qualification and collateral conditions.

**Bluegrass Home Equity Line of Credit Disclosures:**

The annual percentage rate (APR) is variable and may vary each month with the Prime Rate as published in the Wall Street Journal (WSJ) plus a margin. The APR may increase or decrease based upon an increase or decrease in the index. As of Sept. 1, 2019, the Prime Rate is 5.25%. To determine the Periodic Rate that will apply to your account, we add a margin to the value of the Index, then divide the value by 12 (monthly). To obtain the APR, we multiply the Periodic Rate by 12 (monthly). There is no limit on the amount by which the APR can change during any one year period. However, under no circumstances will the APR exceed 21.00% per annum (ceiling) or go below 5.25% per annum (floor) at any time during the term of the Plan. In the event that the margin is higher than 5.25%, the lowest the Periodic Rate and corresponding annual percentage rate can be is equal to the margin. Interest will begin to accrue on the date credit advances are posted to your credit line. Interest will be charged based on the "average daily balance". The average daily balance is determined by taking the beginning balance on each day, adding any new advances, subtracting any payments or credits and unpaid finance charges; then adding up all the daily balances for the billing cycle and dividing the total by the number of days in the billing cycle. All loans are subject to credit and property approval. Monthly payments are based on the accrued interest at the end of each billing cycle and may be lower or higher based on your loan amount, APR and term. Stated rates apply to lines secured by owner occupied, single-family residences. No closing costs. Additional fees, terms and conditions may apply. An annual fee of \$20 will apply. An early termination fee will be charged to the borrower(s) if the Line of Credit does not remain open for the initial thirty-six (36) months following the account opening. If the account is closed during months 0-12, the early termination fee will be \$375.00. If the account is closed during months 13-24, the early termination fee will be \$250.00. If the account is closed during months 25-36, the early termination fee will be \$125.00. Late payment fees may be charged, when applicable. Returned items fee is \$30.00. Stop Payment fee is \$30.00. Over-the-limit fee is \$20.00. Check order fee may be \$14.00 to \$25.00. Checks are optional. No minimum transaction amount. No transaction fee. Loan term and draw period is 15 years. If only interest payments are made during the life of the loan, it may result in a balloon payment. Payment amount does not include amounts for taxes and insurance premiums. Property and flood insurance (if applicable) are required and are not included in the payment amount or closing costs.